

16 April 2025

**BSE Limited**

Department of Corporate Services  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai 400 001

**Scrip Code: 505355**

**National Stock Exchange of India Limited**

Exchange Plaza, C-1, Block-G  
Bandra Kurla Complex  
Bandra (East)  
Mumbai 400 051

**Symbol: NESCO**

Dear Sir/ Madam

**Sub: Disclosure under Industry Standards on Regulation 30 of SEBI (Listing Regulations and Disclosure Requirements) Regulations, 2015.**

In continuation to the disclosure made by the Company today i.e. 16 April 2025 under Regulation 30 Para A of Part A of Schedule III of SEBI LODR Regulations 2015 for action taken or order passed by the Regulatory Authority against the Company, please find enclosed herewith further disclosure in Annexure C and Form A as required under the Industry Standards on Regulation 30 of SEBI (Listing Regulations and Disclosure Requirements) Regulations, 2015.

Thanking you,

For **Nesco Limited**

**Shalini Kamath**

**Company Secretary & Compliance Officer**  
**ACS 14933**

**Annexure C**

16 April 2025

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Mumbai 400 001  
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Mumbai 400 051  
**Symbol: NESCO**

Dear Sir / Madam,

**Re: Receipt of Final Order dated 15 April 2025 from the Securities and Exchange Board of India**

Dear Sir/Madam,

In respect of the captioned matter, I the undersigned, state and declare that the information and details provided in Form A, in compliance with Regulation 30(13) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, is true, correct and complete to the best of my knowledge and belief.

Thanking you,  
Yours faithfully,

For **Nesco Limited**

**Shalini Kamath**

Date: 16 April 2025

Place: Mumbai

Designation: Company Secretary & Compliance Officer

Email ID: [companysecretary@nesco.in](mailto:companysecretary@nesco.in)

### FORM A

Disclosure by Nesco Limited regarding receipt of communication from regulatory, ~~statutory, enforcement or judicial~~ authority under the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

[Regulation 30(13) – Disclosure of communication from Regulatory, ~~statutory, enforcement or judicial~~ authority]

Sr. No	Particulars	Remarks
1	Name of the listed company	Nesco Limited
2	Type of communication received	Final Order passed by SEBI under Section 11B (of the Securities and Exchange Board of India Act, 1992 read with Rule 4(1) of the Securities and Exchange Board of India (Procedure for Holding Inquiry and Imposing Penalties) Rules, 1995.
3	Date of receipt of communication	The said order was issued on 15 April 2025
4	Authority from whom communication received	Securities and Exchange Board of India ('SEBI')
5	Brief summary of the material contents of the communication received, including reasons for receipt of the communication	Final Order dated 15 April 2025 passed by SEBI regarding continuing Shri Manu M Parpia (erstwhile Independent Director of the Company) as an Independent Director on the Board of the Company after expiry of his tenure and other related matters
6	Period for which the communication would be applicable, if stated	No specific period is mentioned in the order and hence the same is not applicable
7	Expected financial implications on the listed company, if any	SEBI vide its order dated 15 April 2025 has imposed a penalty of Rs. 2,00,000/- (Rupees Two Lakhs Only) under Section 15A(b) of the SEBI Act, 1992 and Rs. 3,00,000/- (Rupees Three Lakhs Only) under Section 15HB of the SEBI Act, 1992.  There is no material impact on the financial, operation or other activities of the Company in view of the order.
8	Details of any aberrations/non-compliances identified by the authority in the communication	SEBI in its order dated 15 April 2025 has cited non compliances of the following Securities Law:  <ul style="list-style-type: none"> <li>Regulation 25(2) of the LODR Regulations read with Section 149(10) of the Companies Act, 2013.</li> </ul>

		<ul style="list-style-type: none"> <li>Regulation 27(2) read with Regulation 4(1)(c) of the SEBI LODR Regulations.</li> <li>Regulation 17(1C), 16(1)(b)(iv) and 30(2) read with Clause 12 of para-A of Part A of Schedule III of the LODR Regulations and SEBI Circular No. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023.</li> </ul>
9	Details of any penalty or restriction or sanction imposed pursuant to the communication	SEBI vide its order dated 15 April 2025 has imposed a penalty of Rs. 2,00,000/- (Rupees Two Lakhs Only) under Section 15A(b) of the SEBI Act, 1992 and Rs. 3,00,000/- (Rupees Three Lakhs Only) under Section 15HB of the SEBI Act, 1992.
10	Action(s) taken by listed company with respect to the communication	The Company will be paying the penalty as detailed under point no. 7.
11	Any other relevant information	No