

6 January 2025

BSE Limited
Department of Corporate Services
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001.

National Stock Exchange of India Ltd
Exchange Plaza, C-1, Block- G,
Bandra Kurla Complex,
Bandra (East),
Mumbai – 400 051.

Scrip Code: 505355

Symbol: NESCO

Dear Sir/Madam,

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)

In accordance with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are pleased to inform you that National Highways Logistics Management Limited has declared the Company as Highest Bidder and has accepted our proposal for Developing, Operating and Maintaining of Wayside Amenities in South Zone on Bengaluru Chennai Expressway Corridor (Phase II) Section on Lease Basis. The official correspondence on allotment of this tender was received by the Company on 6 January 2025 at 01:16 pm.

Details are given in the below table:

Sr No.	Particulars	Details
1.	Name(s) of the entity awarding the order [s] /Contract(s)	National Highways Logistics Management Limited (A 100% owned SPV of National NHAI, Under Ministry of Road Transport and Highways.
2.	Significant terms and conditions of order(s) / contract(s) awarded in brief	Developing, Operating and Maintaining of Wayside Amenities South Zone on Bengaluru Chennai Expressway Corridor (Phase II) section on lease basis comprising of 3 sites.
3.	Whether order(s) /contract(s) have been awarded by domestic /international entity	Domestic
4.	Nature of order(s) /contract(s)	Developing, Operating and Maintaining of Wayside Amenities on lease basis.
5.	Whether domestic or international	Domestic
6.	Time period by which the order(s)/contract(s) is to executed.	Period of Lease: 30 years (with first right of refusal for extending the lease agreement for another 30 years). Period of Development: to be completed within 10 months of Appointed Date.
7.	Broad consideration or size of the order(s) contract(s)	<ul style="list-style-type: none"> The total cost the Company has to incur for development of Wayside Amenities is estimated at ~ Rs. 75 crores for each of the 3 sites. The estimated annualised revenue from 3 sites is ~ Rs. 350 crores from year 4 of operations.

		<ul style="list-style-type: none">The annual lease rent is Rs. 16.60 crores for 3 sites with fixed annual revision basis increase in WPI and CPI.
8.	Whether the promoter/ promoter group / group companies have any interest in the entity that awarded the order(s)/contract(s)* If yes, nature of interest and details thereof	Not Applicable
9.	Whether the order(s)/contract(s) would fall within related party transactions? If yes, whether the same is done at "arm's length) date of execution of the agreement;	Not Applicable

Kindly take the above on record.

Thanking you

Yours faithfully,

For Nesco Limited

Shalini Kamath
Company Secretary & Compliance Officer
M. No. A14933