

Policy on Environment Management and Protection

1. Philosophy

Nesco acknowledges the importance of environmental responsibility and follows the precautionary principle in all its actions. Focus areas for environmental responsibility include efficient use of raw material, minimization and responsible disposal of waste, water and energy management, while addressing climate change (mitigation, adaptation, and resilience).

2. Scope

This Policy covers all the employees of Nesco and extends to the value chain where relevant.

3. Policy

- a. Ensure compliance with applicable regulations on environment and remain informed about new regulations.
- b. Promote sustainable use of resources and implement resource efficiency strategies.
- c. Minimize energy and water consumption, while preventing pollution to address environmental impact from our operations and activities.
- d. Promote resource efficiency, reduce waste generation promoting reuse and recycling while embracing circular economy principles in our operations.
- e. Monitor risks from climate change and undertake efforts to reduce our GHG emissions while manufacturing products or delivering services.
- f. Identify opportunities to transition to greener sources of energy and implement sustainable practices as per “green” standards from relevant certifying bodies.
- g. Set environmental objectives and targets for continuous improvement supported by monitoring, periodic reviews and internal/external assessments.
- h. Provide necessary instruction, adequate supervision and demonstrate continual improvement in Environmental performance.
- i. Embrace industry best practices to eliminate environmental hazards and risks associated with its activities and operations.
- j. Create an environmentally conscious culture through education and training to employees for minimizing the adverse impact of our activities on the environment.
- k. Engage with suppliers and other partners who can deliver materials, products, and services in line with Nesco’s environmental objectives.
- l. Encourage consultation and participation from our employees, contractors, and other stakeholders to improve our environment efforts.

4. Implementation

- a. This policy is available on the website of the Company at www.nesco.in
- b. This policy will be reviewed by the Board of Directors at regular intervals as it may deem fit.

1st version of this policy was approved by the Board of Directors on 13th February 2024.